



Annual Report 2025

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About The Green Tank

The Green Tank is an independent, non-profit think tank developing policy solutions for a sustainable future.

Our work relates to the three pillars of sustainable development: environment - society - economy, with emphasis on the following:

- mitigation of and adaptation to climate change, independence from fossil fuels, and shifting towards renewable energy sources, energy efficiency and savings
- biodiversity conservation and restoration, and sustainable management of natural resources and ecosystems
- just transition of the lignite regions and the entire country, promoting the participation of local communities in the formation of a new and sustainable energy and production model
- sustainable development that places climate and environmental protection at the heart of social and economic life

Aiming at contributing to the protection of the environment, addressing climate change and promoting sustainable development, we:

- monitor and study the scientific, policy and legislative developments, basing our work on documentation and data analysis
- formulate well-versed recommendations and develop alternative options
- partake in public consultations
- foster interaction and collaboration with key actors and organizations
- strengthen public debate

The Green Tank actively participates in networks, coalitions, campaigns, and collaborations with Civil Society organizations at national and European level.

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Social Media followers

11.4k

2025:

New fields, greater impact

2025 marked The Green Tank's seventh year of operation.

At a time when geopolitical instability, energy security, the competitiveness of the European economy and uncertainty over the future of environmental policy increasingly shaped public debate, we remained firmly committed to our mission: developing evidence-based policy solutions for a climate-neutral society that protects and restores nature.

Throughout the year, we expanded the scope of our policy interventions while maintaining our consistent strategic focus. We continued to monitor developments in electricity generation, carbon markets, energy communities and the Just Transition, while expanding our work on industrial decarbonisation, the implementation of the new Emissions Trading System (ETS2) and tackling energy poverty. At the same time, we strengthened our contribution to biodiversity protection and nature restoration, connecting scientific knowledge, pilot implementation and policy development at both the national and European levels.

Our stronger presence in European processes, participation in public consultations and working groups, and close cooperation with research institutions, public authorities and civil society organisations further increased the impact of our work. Through European projects, pilot actions and targeted analyses, we sought to bridge scientific knowledge with policymaking and implementation, contributing to the development of solutions for the climate transition and nature protection.

The challenges of the energy transition and nature protection continue to evolve. Guided by evidence, dialogue and cooperation, we remain committed to working with our partners to develop realistic solutions that contribute to a climate-neutral, resilient and just society.

Ioli Christopoulou
Co-Founder & Policy Director

Nikos Mantzaris
Co-Founder & Lead Policy Analyst



CLIMATE AND ENERGY

2025 was marked by significant developments in energy and climate policy, both at the European and national levels. Changes in electricity generation, carbon pricing and the just energy transition created an increasingly challenging policy environment. Despite the growing share of renewables, rising fossil gas use, increasing curtailment and discussions around new support mechanisms for thermal power plants highlighted the contradictions in Greece's current energy trajectory. At the same time, preparations for the implementation of ETS2 and the development of Social Climate Plans brought the need to protect citizens from the social impacts of the transition to the forefront, highlighting the importance of energy democracy, energy storage and meaningful participation by local communities as essential conditions for a sustainable and socially just path to climate neutrality.

Renewables and fossil gas both increase in electricity generation

Renewable electricity generation increased by **3.8% in 2025** compared with 2024. However, fossil gas use increased by more than twice as much, by **9.2%**, mainly to support exports—i.e. to meet demand in neighbouring countries, which accounted for 2 TWh of the 2.7 TWh increase in the interconnection balance.

While [lignite](#) reached another historic low, contributing just **2.7 TWh (4.5% of electricity generation)**, and oil use also declined, the carbon footprint of the power sector remained at roughly the same level as the previous year, reaching **15.8 million tonnes of CO₂**. This was driven by increased emissions from fossil gas-fired power plants, which accounted for **8.8 million tonnes, or 56% of total emissions**.

Power-sector emissions in 2025 were **55% higher than the projections of Greece's National Energy and Climate Plan (NECP)**, which had been officially adopted just one year earlier. According to the NECP, power-sector emissions in 2025 should not exceed **10.2 million tonnes of CO₂**.

These developments were once again reflected in our **monthly analyses** of [electricity generation trends](#), [fossil gas consumption and imports](#), and the [carbon footprint of electricity generation](#).

Even in purely economic terms, protecting the climate is more profitable than destroying it by burning fossil fuels.



Quote by
Nikos Mantzaris
on Inside Story



Beyond their impact on the carbon footprint, higher fossil gas use also pushed wholesale electricity prices upwards. This relationship was documented through our analysis of the data in the brief [“What is causing high electricity prices?”](#)

WHAT IS CAUSING HIGH ELECTRICITY PRICES?

Briefing note on generation technologies and electricity prices in Greece



At the same time, the reduction in electricity prices associated with the growing share of renewables in the generation mix is being constrained by **curtailment**, which reached **6.6% of total generation in 2025**, more than double the 2024 level. Curtailment occurs mainly during midday hours, when demand is low and surplus renewable electricity cannot be stored due to insufficient infrastructure. As a result, additional clean generation is lost, while expensive gas remains necessary to meet evening peaks, increasing fossil-fuel dependence and costs for consumers.

Capacity Renumeration Mechanisms (CRMs)



In 2025, there was extensive public discussion around the introduction of a new Capacity Mechanism, designed to financially support fossil gas-fired power plants so that they remain available throughout the year.

The Green Tank's [brief](#) on the introduction of a new capacity mechanism in Greece raised critical questions about the actual need for such a mechanism and the potential costs that could ultimately

be passed on to consumers—particularly at a time when new gas-fired power plants are being announced without corresponding retirements of existing units.

Industrial Decarbonisation

In 2025, The Green Tank expanded its climate policy work to focus on **industrial decarbonisation**, one of the most challenging areas of the energy transition.

Through the report “[The Decarbonization of Greek Industry: Plans, Challenges & Prospects](#)”, our team analysed the strategies of the country’s two most energy-intensive and carbon-intensive industrial sectors—the cement industry and refineries—identifying the challenges, investment needs and policies required to accelerate their transition.

Through its analysis and public interventions, The Green Tank contributed to highlighting industrial decarbonisation as an integral part of climate policy and a key factor in the long-term competitiveness of the Greek economy.

ETS - preparing for the next revision

In 2025, preparations began for the upcoming revision of the EU Emissions Trading System (ETS) Directive. Drawing on the latest available data, The Green Tank submitted [detailed recommendations](#) to the European Commission on strengthening the ETS and the Market Stability Reserve (MSR), with the aim of accelerating the transition to a climate-neutral economy in a fair and socially equitable manner.

Our report “[Trends in the Emissions Trading System in the European Union and Greece, 2005-2024](#)” examines long-term developments and identifies the largest emitters. It found that in 2024 Greece recorded **higher power-sector emissions**, driven by increased fossil gas use, while industrial emissions remained stagnant. This contrasted with the EU-27, which reached a 20-year low in both sectors. Greece also recorded the highest shipping emissions burden in the EU-27 and a doubling of aviation emissions compared with 2013.

The **energy transition**, although it requires significant resources, delivers multiple benefits: lower energy prices, greater deployment of renewables, support for households and businesses, and greater protection for European industry from the impacts of the climate crisis. The key question is not how much the transition costs, but how much the absence of the transition would cost us (mononews.gr).



ETS2 - preparing for implementation

The new **ETS2** is set to introduce carbon pricing for buildings and road transport from 2027, potentially increasing energy and transport costs for households, particularly vulnerable groups.

As part of the European **LIFE Effect** project, in which The Green Tank is a partner, the study [*“Recommendations for policies and measures to mitigate ETS2 implementation impacts in Greece,”*](#) assessed the socioeconomic impacts of the new system and proposed measures to mitigate them.

Greece will be able to use ETS revenues to support households and a just green transition. However, the study concludes that these resources will not be sufficient and that additional funding of up to **€15.5 billion** will need to be mobilised from ETS1 and ETS2 revenues.

As Member States prepare their Social Climate Plans, changes to both the operation of ETS2 and its implementation date are being considered following a request from 19 Member States, including Greece. Lower carbon allowance prices may provide temporary relief, but they would also reduce the resources available for long-term solutions such as energy efficiency upgrades, electrification of heating and sustainable mobility.

The Green Tank actively participates in public consultations, including those on [Greece’s Social Climate Plan](#), the [updated Action Plan to Combat Energy Poverty](#), and the [EU Energy Security Framework](#), recognising progress while identifying shortcomings and proposing improvements.

Climate policy

Greece ranked **30th out of 63 countries** in the [Climate Change Performance Index 2026](#), dropping eight places due to its weak performance on climate policy, increasing dependence on fossil gas, and new plans for gas infrastructure and fossil fuel extraction. Reducing dependence on fossil gas and ensuring active citizen participation in a just energy transition remained central themes in national and international discussions throughout the year (e.g. [ECONEWS by DEI](#), [Energy Transition Summit: East Med & Southeast Europe](#)).



JUST TRANSITION

The Just Transition of Greece's lignite regions is a central pillar of the European Green Deal and one of the country's most important development challenges. The shift towards a sustainable, climate-neutral production model is not only about moving away from lignite, but also about creating new economic activities, strengthening social cohesion and ensuring meaningful participation by local communities.

2025 highlighted both progress and shortcomings in the implementation of the Just Transition: significant institutional developments and available funding, but also delays in supporting young people, energy communities and energy democracy. The Green Tank continued to intervene at both the national and European levels, advocating for a transition that combines climate ambition with social justice and tangible benefits for lignite regions.

Just Transition in Greece

In 2025, the European Commission approved the revision of the **Just Transition Development Programme 2021-2027**, introducing the Strategic Technologies for Europe Platform (STEP) as a new priority.

As a voting member of the Programme Monitoring Committee, The Green Tank [approved projects with a total budget of €50.6 million](#) during the year.

The December 2025 [assessment of the Programme's progress](#) recorded advances in supporting entrepreneurship in lignite regions. However, significant delays and gaps remained, particularly in support for young people, energy communities and critical social actions. The Green Tank continues to raise these issues at the institutional level, highlighting the need for more targeted and socially equitable use of available resources.

Through its participation in the European **Beyond Fossil Fuels** network and regular engagement with the European Commission's Directorate-General for Regional and Urban Policy (DG REGIO), The Green Tank continued its work on the Just Transition in Greece and across Europe.

The Green Tank also played an important role in the European Commission's **Working Group on the future of the Just Transition in Europe and the funding instruments that will support it**. The Working Group's proposals are expected to contribute to the European Commission's preparations for the Multiannual Financial Framework for 2028-2034.



Empowering young people in lignite regions

Young people are a key force in shaping the post-lignite era. In cooperation with **Free Press Together**, The Green Tank created [a space for dialogue on the Just Transition](#), giving young people from lignite regions an opportunity to share their ideas, proposals and vision for the future.

An important development came in April 2025 with the announcement of a **€10 million dedicated funding call to support youth entrepreneurship** under the Just Transition Development Programme 2021-2027. The call followed the [Youth Summits](#) in Kozani and Tripoli, to which The Green Tank contributed, and is expected to create new funding opportunities for innovative and sustainable activities led by young people in lignite regions.



Energy communities and self-consumption

Energy democracy and active citizen participation are key tools for a just energy transition. In 2025, The Green Tank published its [7th review \(May 2025\)](#) and [8th review \(December 2025\)](#) on energy communities and self-consumption.

Based on data from the General Commercial Registry (GEMI) and HEDNO, the reviews track the latest developments, changes in the regulatory framework and parliamentary oversight. The data initially showed a worrying slowdown and subsequently stagnation both in electrification and in new self-consumption project applications submitted by citizens, energy communities and other entities.

Another important development was the **Regulatory Authority for Waste, Energy and Water (RAEWW) decision on the regularisation of energy communities**, which highlighted that ownership concentration is incompatible with their cooperative and non-profit character. The legal possibility of reviewing and revoking production certificates or licences was established through Law 5261/2025, following a [complaint by the Hellenic Ornithological Society](#) supported by 22 environmental organisations, including The Green Tank.

Throughout 2025, The Green Tank systematically highlighted the role of energy democracy through public interventions, events and participation in meetings of the [Coalition of Energy Communities \(DESMI\)](#), pointing to the barriers that continue to limit citizen participation and the need for meaningful institutional and financial support.

“Despite strong public interest in self-generation projects, the government has not expanded the available grid capacity beyond 2 GW, while public funding allocated to such projects so far falls far short of what is needed.

Interview with
Nikos Mantzaris,
co-founder & lead analyst,
The Green Tank



At European level, The Green Tank contributed to the [consultation on the Citizens Energy Package](#), stressing that the just transition, citizen participation and consumer protection must be at the heart of EU energy policy. [In cooperation with Electra Energy](#), it also contributed to disseminating the 13 Climate Action Network (CAN) indicators for strengthening community participation and benefits from renewable energy projects.

As in previous years, in [July](#) and [December](#) 2025, we published our Just Transition newsletters recording all relevant developments.

The background of the slide is a photograph of a vast, green field under a bright, sunny sky. The sun is high in the sky, creating a strong lens flare effect. The field is filled with green grass, and the horizon is visible in the distance. The overall scene is bright and cheerful, representing a natural environment.

BIODIVERSITY AND NATURAL RESOURCES

In 2025, The Green Tank significantly strengthened its role in protecting and restoring nature and biodiversity, combining scientific evidence, pilot field actions and targeted institutional interventions at national and European level.

Through work on marine ecosystem restoration, the development of new marine protected areas, the protection of emblematic species, and contributions to biodiversity and nature investment policies, we helped bridge scientific knowledge with practical policymaking and implementation.

Restoring Posidonia meadows and investing in nature



In 2025, activities under the [Interreg Euro-MED ARTEMIS](#) project intensified, focusing on the [pilot restoration of the Posidonia meadow in Atzikiari Bay, Crete](#). The aim is to develop a model that can be replicated in other areas of Greece and the Mediterranean.

While the HCMR Institute of Oceanography is responsible for the research and field activities, The Green Tank actively contributed to the [planning and implementation of the first restoration steps](#), including co-organising a workshop with local stakeholders in Crete. This laid the foundations for a process combining scientific evidence, participatory governance and local ownership.

Crete was the focal point of ARTEMIS activities in 2025. In cooperation with HCMR, the Region of Crete and the Natural Environment and Climate Change Agency (NECCA), The Green Tank contributed to pilot actions, a consultation workshop in Heraklion and awareness-raising activities in Sitia. The experience gained informed the preparation of two new policy documents, contributing to the implementation of the EU Nature Restoration Regulation in Greece and the Mediterranean.

At the institutional level, The Green Tank represented ARTEMIS at major European forums, including the [Natural Heritage Mission 2025 Annual Institutional Dialogue in Barcelona](#) and [workshops on the governance of Mediterranean Marine Protected Areas](#).

The Green Tank also submitted evidence-based recommendations to [the EU public consultation on Nature Credits](#), bringing the experience of ARTEMIS as an example of investment in nature with measurable environmental and social benefits.





Payments for Ecosystem Services (PES) are not a silver bullet, but they can make a significant contribution to nature conservation by highlighting its invaluable worth and the need to invest in it.

Article by
Dimitra Syrou
in *Ta Nea*

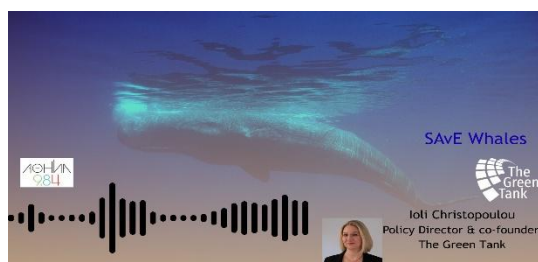


The project also contributed to the public debate on [Payments for Ecosystem Services](#) and on connecting nature protection with key productive sectors such as [fisheries and shipping](#). Through these interventions, ARTEMIS highlighted the

importance of early investment in ecosystem restoration and its role in implementing the EU Nature Restoration Law.

Protecting sperm whales from ship strikes in the Mediterranean

In 2025, the [SAvE Whales](#) project (*System for the Avoidance of ship-strikes with Endangered Whales*) successfully completed its second year, making significant progress in developing and testing an innovative early-warning system to prevent ship strikes involving sperm whales in the Kythera Strait.



The project builds on Greece's commitment announced at the 9th Our Ocean Conference in Athens and the Memorandum of Understanding signed on 8 June 2024 by the Ministry of Environment and Energy, the Natural Environment and Climate Change Agency

(NECCA), OceanCare and The Green Tank, with scientific contributions from the Pelagos Cetacean Research Institute and the Foundation for Research and Technology - Hellas (FORTH).

During the second year, extensive scientific fieldwork was carried out west of Kythera, including the pilot deployment of a monitoring station and systematic visual and acoustic surveys of sperm whales, with the aim of evaluating and optimising the system.

The high level of coordination among project partners was maintained through regular Steering Committee meetings. Project progress was also presented internationally, including at a [side event of the 10th Our Ocean Conference in Busan, South Korea](#), with the participation of the [Greek shipping community](#).



SAvE Whales aims to become a model for applying cutting-edge technology to protect one of the Mediterranean's most threatened sperm whale populations, making a meaningful contribution to marine biodiversity conservation. The project's contribution to preventing ship strikes involving sperm whales was also recognised by ACCOBAMS through a relevant resolution adopted at the [Agreement's 8th Meeting of the Parties](#).

From science to action: new marine protected areas

The [LIFE MareNatura](#) project aims to effectively protect nine vulnerable marine species through proposals for new marine protected areas. It continues to be implemented by a consortium of partners coordinated by the Hellenic Centre for Marine Research (HCMR).



As a policy partner, The Green Tank works with MEDASSET, NCC and all project partners to map and engage the relevant authorities around the [project's contribution](#).

On the occasion of COP24 of the Barcelona Convention, The Green Tank also co-organised and moderated [an international event in Cairo](#), highlighting the need to translate science into actionable regional policy for the protection of priority species and habitats in the Mediterranean.



Nature and biodiversity protection

The Green Tank represents environmental organisations on the **Nature 2000 Committee**, with Ioli Christopoulou serving as Vice-Chair.

The Green Tank is supporting the Ministry of Environment and Energy in preparing the **Revised National Biodiversity Strategy and corresponding National Action Plan for Greece**. The process includes reviewing the previous strategy, assessing the current state of biodiversity, mapping relevant stakeholders, collecting evidence through questionnaires, and conducting online and in-person meetings.

In 2025, The Green Tank also helped bridge scientific knowledge and public policy through scientific studies on [governance and social justice](#) in protected areas, as well as by submitting comments to the [public consultation](#) on the Ionian and South Aegean 1 - South Cyclades National Marine Parks.

Through the [Vjosa/Aoos: Saving Europe's Last Free-Flowing River](#) project, in cooperation with MedINA and Pindos Environmental, The Green Tank contributes to public awareness, scientific research and institutional advocacy to prevent the construction of hydropower dams and promote the creation of Europe's first transboundary wild river park.



The Green Tank also participated in the first [National Workshop on Restoring Free-Flowing Rivers in Greece](#), focusing on implementation of the EU Nature Restoration Regulation and the opportunities and challenges it presents for Greece. The workshop also highlighted the decision to protect part of the Aoos river basin as an important step towards maintaining its free-flowing character and protecting a unique ecosystem.

In 2025, The Green Tank was also approved as a member of the **European Commission Expert Group on Nature Credits**, established under the **Nature Credits Roadmap** (COM(2025) 374 final), contributing its expertise to the development of an emerging European framework for investment in nature and biodiversity restoration.

Launching the implementation of the Nature Restoration Regulation

The Green Tank is actively contributing to the implementation of **Regulation (EU) 2024/1991 on Nature Restoration**, participating in the design and consultation process for Greece's National Restoration Plan.

In cooperation with the Ministry of Environment and Energy and the Greek Biotope Wetland Centre (EKBY), The Green Tank coordinated [information and stakeholder engagement processes](#) involving more than **400 stakeholders**, supporting meaningful participation and examining the Plan's socioeconomic dimensions and synergies with other national and European strategies.

A conceptual image for sustainable development. It features a large, leafy green tree growing out of a transparent globe that shows a reflection of the Earth. The globe is resting on a bed of green leaves and small plants. The background is a soft, out-of-focus natural setting with sunlight filtering through the trees, creating a warm and hopeful atmosphere.

SUSTAINABLE DEVELOPMENT

Public dialogue and policy proposals

In 2025, The Green Tank actively contributed to the **public debate on the future of climate and environmental policy**, both at European and national level.

Through interventions including Ioli Christopoulou's [interview](#) with the Sustainable Development Observatory of the ENA Institute, we highlighted the policy challenges facing the green transition following elections in the US and EU, the need for institutional responses to growing public scepticism, and the importance of the European Green Deal and the forthcoming Clean Industrial Deal.

The Green Tank also co-signed, together with 12 other organisations, **evidence-based policy proposals for improving waste management in Greece**, highlighting the role of the [landfill tax](#) and other economic instruments in promoting waste prevention, source separation and reduced landfilling, with the aim of improving environmental performance, social justice and Greece's alignment with European targets.



COMMITTEES - NETWORKS - COALITIONS

The following list includes the main national and European bodies with which we collaborated in specific projects throughout 2025; our long-standing coalitions - networks; as well as the institutional committees, in which The Green Tank participates as a member.

Institutional Committees

- Scientific Committee on Climate Change
 - Interministerial Committee for Energy and Climate
 - Nature 2000 Committee
 - The Natural Environment and Climate Change Agency's (NECCA) Management Unit of Parnitha and Schinias National Parks and Protected Areas of Saronikos Gulf
 - Just Transition Development Program (PDAM) 2021-2027 Monitoring Committee
 - Working Group of the European Commission's Just Transition Platform on the future of Just Transition after 2027
 - European Commission Expert Group on Nature Credits
-

Networks

- Balkan Coal Network
 - Beyond Fossil Fuels - BFF
 - CAN (Climate Action Network) Europe
 - Community Power Coalition
 - Think Sustainable Europe
 - Coalition of Energy Communities (DESMI), Greece
-



PROJECT PARTNERSHIPS

Partners in Projects

- ARCHELON, The Sea Turtle Protection Society of Greece
- Association of International Affairs (AMO)
- Bax Innovation Consulting
- Bond Beter Leefmilieu
- Carbon Market Watch
- CEE Bankwatch
- Client Earth
- Monfalcone Municipality, Italy
- ECOACSA
- National Observatory of Athens
- Hellenic Ornithological Society
- Greek Biotope Wetland Centre (EKBY)
- Hellenic Centre for Marine Research (HCMR)
- Hellenic Society for the Study and Protection of the Monk Seal (MOM)
- Nature Conservation Consultants - NCC
- ECCO
- European Environmental Bureau
- EY Denkstatt
- Facets
- Foundation for Research and Technology - Hellas (FORTH)
- Pelagos Cetacean Research Institute
- Institute for European Environmental Policy (IEEP)
- Italian Institute for Environmental Protection and Research (ISPRA)
- iSea
- Menorca Island Council - Menorca Biosphere Reserve Agency
- GermanWatch
- Mediterranean Institute for Nature and Anthropos (MedINA)
- MEDASSET
- MEDSEA
- Punta Campanella Marine Protected Area
- OBSAM
- Natural Environment and Climate Change Agency (NECCA)
- OceanCare
- University of the Aegean
- University of Crete - Natural History Museum of Crete
- Region of Crete
- Regional Government of the Balearic Islands
- Pindos Perivallontiki
- Plan Bleu
- Polish Green Network
- Hellenic Ministry of Environment and Energy
- ZERO - Associação Sistema Terrestre Sustentável
- Waterproof B.V.

The background of the slide features a series of stylized human figures in various shades of yellow and orange, arranged in a circular pattern with their arms raised, suggesting a group or community. The figures are semi-transparent, allowing the text to be clearly visible.

THE GREEN TANK's TEAM

The Green Tank Team

The Green Tank builds on its co-founders' extensive knowledge on environmental, climate and energy policy issues; our think tank is further enriched by a dynamic team, eager to participate in the effort for a successful transition to a sustainable future:

- Ioli Christopoulou, Co-founder and Policy Director
- Nikos Mantzaris, Co-founder and Lead Policy Analyst
- Ioanna Souka, Energy Policy Analyst
- Dimitra Syrou, Nature Policy Associate
- Evita Kourtza, Data Analyst
- Stavros Gennitsaris, Industrial Policy Associate
- Vassiliki Varouxli, Project Manager, SAvE Whales Project, in cooperation with OceanCare
- Maria-Christina Doulami, Communications Officer
- Angeliki Zouganeli Jaeschke, Administrative Assistant & Financial Manager

The Green Tank is supported by an Advisory Committee, which brings together experienced professionals from diverse backgrounds that are relevant to our organization's scope and efficient operation. Advisory Committee members contribute in shaping our strategic direction and priorities.

- Emmanuella Doussis, Professor at the National and Kapodistrian University of Athens; UNESCO Chair on Climate Diplomacy
- Tasos Krommydas, Senior Program Officer at Global Water Partnership - Mediterranean (GWP-Med)
- Marita Panteri, Senior Communications Strategist for EU Affairs at SCOPE
- Michalis Petrakos, Secretary General of the Municipality of Prespes

A magnifying glass and a pen are positioned on a solid yellow background. The magnifying glass is on the left, with its handle pointing towards the bottom left and its lens facing upwards. The pen is on the right, oriented vertically with its tip pointing downwards. The text "FINANCIAL INFORMATION" is centered horizontally across the middle of the image, overlaid on a dark green rectangular background.

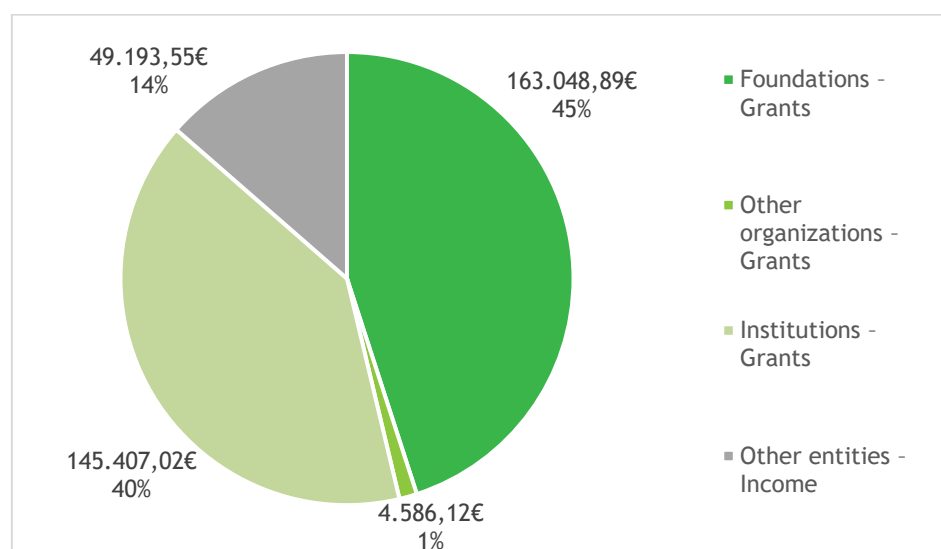
FINANCIAL INFORMATION

Once again in 2025, The Green Tank developed its activities based on funding approved during the previous year, as well as on new partnerships and grants secured. At year's end, The Green Tank was standing strong, ready to explore new thematic areas of work.

The Green Tank's funding sources for 2025 are displayed in the table, below:

Foundations - Grants	163.048,89
European Climate Foundation	161.441,25
European Climate Foundation (LIFE ETX)	1.607,64
Other organizations - Grants	4.586,12
Client Earth	4.586,12
Institutions - Grants	145.407,02
European Commission (LIFE ETX)	14.595,03
European Commission (LIFE EFFECT)	48.012,93
Green Fund (LIFE EFFECT)	17.000,00
European Commission (EUROMED INTERREG ARTEMIS)	52.639,26
Greek Ministry Economy and Finance (EUROMED INTERREG ARTEMIS)	13.159,80
Other entities - Income	49.193,55
MEDASSET	17.903,23
NCC LTD	5.080,65
MEDINA	2.016,13
OceanCare	24.193,54
Other (partner fees, reimbursements, interest, etc.)	1.058,26
Liabilities & advance payments	20.699,73
Funds Available (1/1/2024)	99.451,25
Total	483.444,82

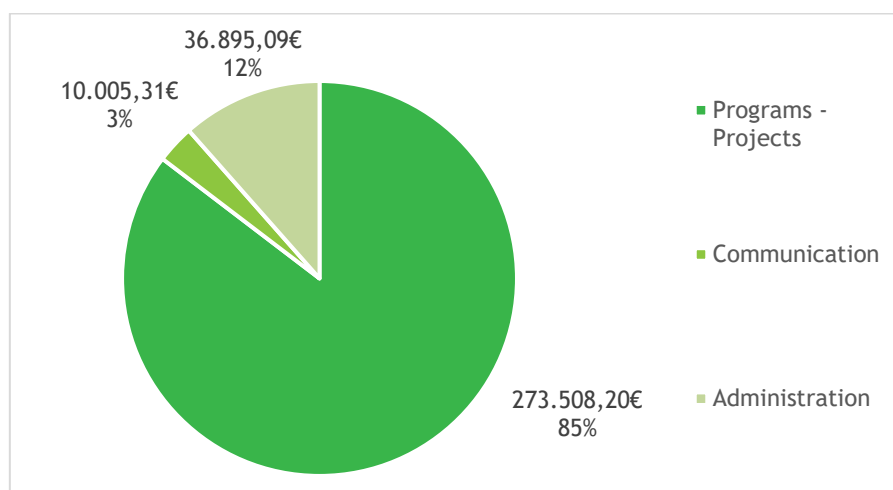
Our sources of funding for the financial year 2025 are shown in the following chart:



With regard to expenditure, most expenses relate to the implementation of the Green Tank's projects and actions. Our expenses are presented in more detail on the table below:

Programs - Projects	273.508,20
Communication	10.005,31
Administration	36.895,09
Changes in receivables/liabilities	100.342,38
Funds Available (31/12/2025)	62.693,84
Total	483.444,82

The figure below illustrates the main expenditure categories for the financial year 2025:



The Green Tank is audited annually by an independent audit company.



ANNEX

Reports-Analyses-Briefings

1. [Monthly analyses on trends in electricity production](#)
2. [Monthly analyses on trends in fossil gas consumption & imports](#)
3. [Monthly analyses on the carbon footprint of electricity production](#)
4. [The Decarbonization of Greek Industry: Plans, Challenges & Prospects](#), Report, 09.01.2025
5. [Energy communities & self-production in Greece #7](#), 06.05.2025
6. [Who pays for the cost of capacity mechanisms? The European example and Greece's options](#), 25.06.2025
7. [Greece and ETS2: What It Means for Households and How to Protect the Most Vulnerable](#), 09.07.2025
8. [Social Equity in Protected Areas - The Green Tank Contributes to a Global Study](#), 18.07.2026
9. [Greece ranks 6th in ETS emission reductions over 2005-2024](#), 24.07.2025
10. [Why does Greece's electricity market remain so expensive?](#), 11.12.2025
11. [Stagnation in self-production and energy communities after the transition to net billing](#), 18.12.2025

Public Consultations

1. [ARTEMIS informs the implementation of Nature Restoration Law](#), 07.02.2025
2. [Nature in the sectors of fisheries and shipping](#), 07.04.2025
3. Participation in the 7th Written Consultation Progress of the Just Development Transition Programme (PDAM) 2021-2027 on the 1st Proposal for the Midterm Review, 07.04.2025
4. [Objections to the use of LNG with resources from the Just Transition Fund](#), Comments and recommendations as a member of the Monitoring Committee of the Just Development Transition Program (PDAM) 2021-27, in the context of the 8th written consultation process, 15.05.2025.
5. [How transparent is the Modernisation Fund?](#) Comments on the progress of the Modernisation Fund as part of the evaluation conducted by the European Commission's Directorate-General for Climate Action (DG Clima), 26.05.2025
6. [First revision of the Just Development Transition Program 2021-2027](#), Comments to the EU's public consultation, 01.07.2025
7. [New Just Transition Platform Working Group on the future of Just Transition in Europe](#), 01.07.2025
8. [The Green Tank calls for a stronger EU ETS to accelerate a just transition to a climate-neutral economy](#), Response to EU Commission's Call for Evidence, 09.07.2025
9. [Comments and recommendations by The Green Tank on the Social Climate Plan public consultation](#), 15.07.2025
10. [Greece Introduces Sectoral Carbon Budgets](#), comments to the public consultation, 23.07.2025

11. [The Green Tank votes in favour of the proposed projects for the transition regions](#), 9th written procedure of the Just Development Transition Program (PDAM) 2021-2027, 08.08.2025
12. [Just Energy Transition: The Green Tank's Positions on the EU Citizens Energy Package](#), 09.09.2025
13. [The Green Tank Submits Comments on Public Consultations for National Marine Parks](#), 22.09.2025
14. Joint submission of comments by OceanCare and The Green Tank on the discussion paper on the measurement of ocean-related issues, 30.09.2025
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